

Market Snapshot

KEY INDICES	05-Apr-24	28-Mar-24	Change%
S&P CNX NIFTY	22513.70	22326.90	0.84
SENSEX	74248.22	73651.35	0.81
NIFTY MIDCAP 100	50022.85	48075.75	4.05
NIFTY SMLCAP 100	16355.35	15270.45	7.10

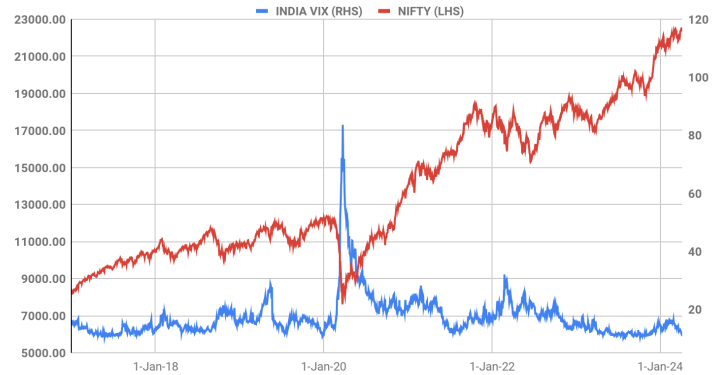
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	05-Apr-24	28-Mar-24	Change%
NIFTY BANK	48493.05	47124.60	2.90
NIFTY AUTO	21600.90	21419.10	0.85
NIFTY FMCG	53925.95	53949.20	-0.04
NIFTY IT	35247.90	34898.15	1.00
NIFTY METAL	8699.05	8257.20	5.35
NIFTY PHARMA	19160.75	18996.15	0.87
NIFTY REALTY	937.75	900.65	4.12
BSE CG	62468.96	60943.12	2.50
BSE CD	53500.85	52276.61	2.34
BSE Oil & GAS	27833.14	27644.48	0.68
BSE POWER	7017.49	6701.74	4.71

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Barometers rally for 3rd straight week, Nifty settles above 22,500 level

Key equity indices clocked minor gains during the week, rising for the third week in a row. Sensex and Nifty, both attained fresh record high levels this week. The broader market sustained its outperformance for the third straight week. The Nifty settled above the 22,500 level.

In the week ended on Friday, 5 April 2024, the S&P BSE Sensex rose 596.87 points or 0.81% to settle at 74,248.22. The Nifty 50 index added 186.8 points or 0.84% to close at 22,513.70. The BSE Mid-Cap index advanced 3.84% to end at 40,830.54. The BSE Small-Cap index jumped 6.64% to close at 46,032.71.

The Reserve Bank of India (RBI) monetary policy committee (MPC) has voted to keep the repo rate unchanged at 6.5%. RBI's MPC at its meeting today, 5 April 2024, decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50%. Consequently, the standing deposit facility (SDF) rate remains unchanged at 6.25% and

FII & DII Activities (Rs Crore)

28/03/2024 to 05/04/2024

Activities	FIIs	DIIIs
Buy	83619.83	57075.32
Sell	83944.47	57075.30
Net	-324.64	0.02

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	05-Apr-24	28-Mar-24	Change%
HDFCBANK	1549.40	1448.20	6.99
NTPC	354.40	335.95	5.49
M&M	2015.05	1921.35	4.88
TATASTEEL	163.35	155.90	4.78
TCS	3979.55	3883.55	2.47

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	05-Apr-24	28-Mar-24	28-Mar-24
NESTLEIND	2538.10	2623.30	-3.25
BHARTIARTL	1191.55	1229.05	-3.05
RELIANCE	2919.95	2976.80	-1.91
MARUTI	12424.65	12613.10	-1.49
TITAN	3754.85	3804.75	-1.31

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	05-Apr-24	28-Mar-24	Change%
DIVISLAB	3748.15	3445.30	8.79
UPL	494.35	456.00	8.41
HDFCBANK	1549.55	1447.90	7.02
NTPC	354.55	335.80	5.58
GAIL	190.75	181.05	5.36

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	05-Apr-24	28-Mar-24	Change%
HEROMOTOCO	4524.90	4722.30	-4.18
NESTLEIND	2537.65	2622.35	-3.23
CIPLA	1449.40	1496.95	-3.18
BHARTIARTL	1191.00	1228.60	-3.06
GRASIM	2237.55	2287.30	-2.18

(Source: Capitaline)

the marginal standing facility (MSF) rate and the Bank Rate at 6.75%.

The MPC also decided to remain focused on withdrawal of accommodation to ensure that inflation progressively aligns to the target, while supporting growth. These decisions are in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 2%, while supporting growth. The real GDP growth for 2024-25 is projected at 7% with Q1 at 7.1%; Q2 at 6.9%; Q3 at 7%; and Q4 also at 7%. The CPI inflation for 2024-25 is projected at 4.5% with Q1 at 4.9%; Q2 at 3.8%; Q3 at 4.6%; and Q4 at 4.5%.

The minutes of the MPC's meeting will be published on 19 April 2024. The next meeting of the MPC is scheduled during June 5 to 7, 2024.

India's Goods and Services Tax (GST) collections hit the second-highest level ever in March 2024, reaching Rs 1.78 lakh crore. This robust figure, representing an 11.5% year-on-year jump, strengthens positive sentiment about the Indian economy. For the entire financial year 2023-24, total GST collections surpassed Rs 20 lakh crore for the first time, marking a significant 11.7% increase compared to the previous year.

Further strengthening positive economic sentiment, forex reserves hit an all-time high of \$642.63 billion. The Eight Core Industries Index (ICI) rose 6.7% in February compared to the same period last year.

Meanwhile, the World Bank upgraded India's growth forecast for the coming year (FY25) to 6.6%, a 20 bps increase from their previous estimate. This is a bit more cautious than the projected 7.5% growth for the current year (FY24).

Further, the seasonally adjusted HSBC India manufacturing PMI climbed to a 16-year high of 59.1 in March, from 56.9 in February. The services PMI jumped to 61.2. The composite

Nifty Midcap 100 Gainers - Weekly

SCRIPS	05-Apr-24	28-Mar-24	Change%
ADANIPOWER	626.70	533.80	17.40
ABCAPITAL	204.80	175.40	16.76
HIN DZINC	339.95	292.30	16.30
ABFRL	237.35	205.55	15.47
POLICYBZR	1278.30	1124.25	13.70

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	05-Apr-24	28-Mar-24	Change%
SONACOMS	662.60	705.95	-6.14
GLAND	1754.55	1845.25	-4.92
CGPOWER	514.45	540.90	-4.89
TVSMOTOR	2069.40	2151.85	-3.83
TUBEINVEST	3613.50	3736.60	-3.29

(Source: Capitaline)

World Markets

KEY INDICES	05-Apr-24	28-Mar-24	Ch%
DJIA	38904.04	39807.37	-2.27
NASDAQ	16248.52	16379.46	-0.80
BOVESPA	1,26,795.00	1,28,106.00	-1.02
FTSE 100	7911.16	7952.62	-0.52
CAC 40	8061.31	8205.81	-1.76
DAX	18175.04	18492.49	-1.72
MOEX RUSSIA	3395.37	3332.53	1.89
NIKKEI 225	38992.08	40168.07	-2.93
HANG SENG	16723.92	16541.42	1.10
STRAITS TIMES	3218.26	3224.01	-0.18
SHANGHAI COMPOSITE	CLOSED	3010.66	-
JAKARTA	7286.88	7288.81	-0.03

(Source: Capitaline, [Investing.com](https://www.investing.com))

PMI Output Index increased to 61.8 in March from 60.6 in February.

Global Market:

China's manufacturing data showed improvement, and US inflation numbers, though rising, were not as bad as some feared. China's services PMI in China rose to 52.7 in March, up from 52.5 in February.

Earthquake in Taiwan: A powerful earthquake with a magnitude of 7.2 rocked Taipei, the capital, sparking a tsunami warning for the islands of southern Japan and the Philippines.

U.S. Federal Reserve Chairman Jerome Powell said that the central bank's preferred gauge of inflation was "pretty much in line with our expectations." Powell added that it wouldn't be appropriate to lower rates until officials are sure inflation is in check. Jerome Powell said it would take a while for policymakers to evaluate the current state of inflation, keeping the timing of potential interest rate cuts uncertain.

(Source: Capitaline)

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22448, 22383, 22338, 22252 while levels of 22558, 22603, 22668, 22712 may act as resistance with pivot point at 22493.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Apr-24	22610.95	22464.95	0.65%	97.25	193716	213273	-9.17%
BANKNIFTY	24-Apr-24	48690.00	47600.00	2.29%	196.95	138134	216408	-36.17%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
SIEMENS	5634.25	5676.90	25-Apr-24	13.81%
SHREECEM	25811.05	25950.00	25-Apr-24	9.82%
NATIONALUM	177.50	178.45	25-Apr-24	9.77%
BIOCON	270.95	272.40	25-Apr-24	9.77%
GAIL	190.75	191.75	25-Apr-24	9.57%
MANAPPURAM	191.90	192.90	25-Apr-24	9.51%
LICHSGFIN	644.30	647.65	25-Apr-24	9.49%
PNB	136.55	137.25	25-Apr-24	9.36%
AXISBANK	1059.10	1064.50	25-Apr-24	9.31%
RECLTD	471.60	474.00	25-Apr-24	9.29%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IGL	460.10	455.75	25-Apr-24	-17.25%
MUTHOOTFIN	1654.75	1639.45	25-Apr-24	-16.87%
BERGEPAIN	562.15	559.95	25-Apr-24	-7.14%
TATACHEM	1132.55	1129.50	25-Apr-24	-4.91%
SUNTV	622.95	621.65	25-Apr-24	-3.81%
BRITANNIA	4911.25	4901.80	25-Apr-24	-2.51%
BAJAJ-AUTO	9148.15	9140.00	25-Apr-24	-1.16%
ICICIBANK	1090.30	1090.15	28-Mar-24	-0.84%
BERGEPAIN	558.35	558.30	28-Mar-24	-0.54%
ICICIPRULI	581.85	581.80	28-Mar-24	-0.52%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	34696250	29330000	1.18

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. JIOFIN	2. TATASTEEL	3. HINDALCO	4. HINDZINC	5. IRCTC
6. PNBHOUSING	7. CANBK	8. CSBBANK	9. MUTHOOTFIN	10. HDFCBANK
11. KOTAKBANK	12. SBIN	13. HAL	14. IRCON	15.

(Source: [Moneycontrol](#))

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |